

DEVON & SOMERSET FIRE & RESCUE AUTHORITY

LOCAL PENSIONS BOARD

DATE OF MEETING	7 September 2022
SUBJECT OF REPORT	PENSIONS DASHBOARDS
REPORT AUTHOR	Mike Pearson (Board Chair)
EXECUTIVE SUMMARY	<p>Earlier this year, the government consulted on the introduction of pension dashboards intended to place individuals in control of planning for their retirement by bringing together all their pension information from multiple sources (including information on their State Pension), which can then be accessed at a time of their choosing.</p> <p>Designing and creating the pensions dashboard ecosystem, which contains the digital architecture to make the dashboards work, is the responsibility of the Pensions Dashboards Programme (PDP) established in 2019 by the Money and Pensions Service (MaPS). In July of this year, the PDP launched a six-week consultation on the proposed standards to ensure the security, stability and effective operation of the dashboards. It is anticipated that there will be a phased approach to pension dashboards going live, depending on the size and type of pension scheme. The earliest connection is scheduled for August 2023. The indicative date for public service schemes is 30 September 2024.</p>